



CANSORTIUM INC.

Form of Proxy – Annual General and Special Meeting to be held on June 30, 2021

Appointment of Proxyholder

I/We being the undersigned holder(s) of Cansortium Inc. (the "Corporation") hereby appoint Robert Beasley, Chief Executive Officer, or failing this person, Todd Buchman, Corporate Secretary and Chief Legal Officer;

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

To register a proxyholder, shareholders MUST send an email to cansortium@odysseytrust.com and provide Odyssey Trust Company with their proxyholder's contact information, amount of shares appointed, name in which the shares are registered if they are a registered shareholder, or name of broker where the shares are held if a beneficial shareholder, so that Odyssey may provide the proxyholder with a username via email.

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of the Corporation to be held virtually at 10:00 am Eastern Time on June 30, 2021 at <https://web.lumiagm.com/276650455> or at any adjournment or postponement thereof.

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| <p>1. Election of Directors.</p> <p>a. Robert Beasley For <input type="checkbox"/> Withhold <input type="checkbox"/></p> <p>d. John McKimm <input type="checkbox"/> <input type="checkbox"/></p> | <p>b. Roger Daher For <input type="checkbox"/> Withhold <input type="checkbox"/></p> <p>e. William Smith <input type="checkbox"/> <input type="checkbox"/></p> | <p>c. Mark Eckenrode For <input type="checkbox"/> Withhold <input type="checkbox"/></p> <p>f. Alex Spiro <input type="checkbox"/> <input type="checkbox"/></p> |
| <p>2. Appointment of Auditors. Approving the appointment of MNP LLP as auditors of the Corporation for the ensuing year and authorizing the directors to fix their remuneration.</p> | | <p>For <input type="checkbox"/> Withhold <input type="checkbox"/></p> |
| <p>3. RSU Plan. Approving the adoption of the RSU Plan of the Corporation.</p> | | <p>For <input type="checkbox"/> Against <input type="checkbox"/></p> |

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s):

Date

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

_____ / /
MM / DD / YY

Interim Financial Statements – Check the box to the right if you would like to **RECEIVE** Interim Financial Statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.

Annual Financial Statements – Check the box to the right if you would like to **RECEIVE** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.

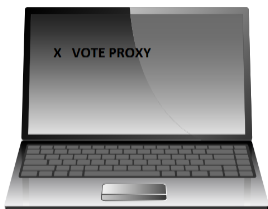
This form of proxy is solicited by and on behalf of Management.

Proxies must be received by 10:00 am, Eastern Time, on June 28, 2021

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the Annual Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments and/or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournments or postponements thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:

<https://login.odysseytrust.com/pxlogin> and click on **VOTE**. You will require the **CONTROL NUMBER** printed with your address to the right. If you vote by Internet, **do not mail this proxy**.

Shareholder Address and Control Number Here

To Attend the Virtual Meeting:

You can attend the virtual meeting by visiting <https://web.lumiagm.com> and entering the meeting ID 276-650-455. The password to join the meeting is "cansortium2021". For further information on the virtual meeting and how to attend it, please view the management information circular of the Corporation accompanying this form of proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at www.odysseycontact.com

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.